ASIA-PACIFIC URBAN FORUM 7

APUF7

PENANG | 15-17 OCTOBER 2019

ACHIEVING THE 2030 AGENDA: MOVING FROM CITY ASPIRATIONS TO FINANCE-READY AND RESILIENT INFRASTRUCTURE INVESTMENTS

Urban Innovations 37

Date: 16 October 2019
Time: 15:30-17:00
Venue: Function Room 9, Level 1, Setia Spice Convention Centre

Lead Organizer: Cities Development Initiative for Asia
Partner Organizers: Global Infrastructure Basel Foundation (GIB), UN-Habitat, United Cities and Local Governments Asia Pacific (UCLG ASPAC), Cities Climate Finance Leadership Alliance (CCFLA)

Summary:
City governments with its leaders and city planners must face the colossal task of providing the necessary infrastructure and services for their growing population. Many cities in Asia are facing huge gaps in terms of management, human resource capabilities, and financing. How to prepare for urban infrastructure projects? How to make these projects attractive to financiers? How to ensure investments provide climate co-benefits and effectively contribute to 'leaving no one behind'? To close the tremendous gap between investment requirements and actual current global investment, both public and private finance sources are required.

The session will provide a global overview of the complementary programs developed by preparation and project cycle practitioners, with a focus on urban resilience and adaptation infrastructure. It will engage with participants to reflect on effective implementation via the quality of infrastructure projects by using Sustainability and Resilience Standards, as well as the solid cooperation between key players in the field of development. City leader, representative from project preparation facility active at the city level in Asia, UN-Habitat and standard providers will discuss approaches, best practices and main bottlenecks in supporting cities to deliver finance-ready infrastructure projects, which are de-risked by enhanced Environmental, Social and Governance performance. It will also present examples of tools and concrete experiences of addressing climate adaptation projects.